

## Mining Operations

Thursday, November 3, 2020, Session 6 – Dan Graham, Donlin Gold LLC, Chair

### The Future of Kinross in Alaska

Jeremy Brans

#### *Kinross Fort Knox*

Since the approval of the Gilmore life of mine extension on June 12, 2018 the teams at Fort Knox and Kinross corporate have been collaborating to shift the ground beneath Fort Knox to an even more positive future. Recent accomplishments include:

- Kept focus on our first priority – safety. Earned the Sentinels of Safety award in 2019 and are today over 600 days since our last Lost Time Incident
- Commissioned Barnes Creek Heap Leach on schedule and under budget to enable processing of the Gilmore ore
- Improved our process capabilities for milling, water, and tailings to change our future

These improvements have led to the enhancement of our production profile, ramping up from ~200,000 ounces per year to ~400,000 ounces per year. It has also led to a shift in thinking: It is no longer just “Kinross Fort Knox”; it is “Kinross Alaska...with Fort Knox at its heart”.

As we look to Kinross’ future in Alaska beyond Gilmore, we look forward to the following:

- Further mill industrial trials to find cost efficiencies and better utilize our tailings
- If permitting and business studies are successful, the development of the Gil Sourdough deposit
- As part of our partnership with the Village of Tetlin, the development of the primary Peak deposits and additional regional exploration

While we are very proud of our accomplishments we know that mining has long lead times and are actively seeking opportunities now to move us beyond 2027 – similar to how work on Gilmore began many, many years before mining commenced.