

Flat Gold Project: Advancing a District-Scale Reduced Intrusion-Related Gold System from Exploration to a Maiden Resource, Southwest Alaska

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The Flat Gold Project comprises 99,840 acres of predominantly Native-owned land held by Doyon, Ltd., in southwest Alaska, within a >20 km Late Cretaceous-age volcano-plutonic complex that contains at least six kilometre-scale, intrusion-related gold targets. The primary target, Chicken Mountain, is interpreted as a Reduced Intrusion-Related Gold System (RIRGS) hosted in a sericite-altered, variably oxidized monzonitic intrusive complex, cut by clustered sets of sheeted quartz to quartz-sulphide veins/veinlets, that was subsequently structurally modified during exhumation. The Chicken Mountain complex exhibits characteristics consistent with a bulk-tonnage, potentially heap-leachable gold deposit.

Diamond and reverse-circulation drilling since 2023 (206 holes to date) has outlined a mineralized footprint 3.3 km along strike, up to 700 m wide, and exceeding 300 m of vertical depth. Primary RIRGS gold mineralization at Chicken Mountain is flaggy in nature and generally northeast trending and dipping to the northwest. Internal higher-grade areas, ~200–300 m in strike length and up to 200 m wide, are observed and are resolved within the broader mineralized envelope, correlating with increased quartz-sulphide vein density, oxidation, and sericite alteration. The 2026 drilling program extended one higher-grade corridor to over 300 m vertical depth. The mineralized system remains open along strike, at depth, and across the majority of the mapped intrusive footprint.

Reprocessing and inversion modeling of regional magnetic surveys and a 2025 high-resolution drone magnetic survey support district-scale vectoring. Three-dimensional magnetic inversion modeling has identified zones of low magnetic susceptibility that coincide with known gold mineralization and are being used to help prioritize step-out and regional drill targets.

Figure 1: Regional geology map of the Flat Gold Project and map of the Chicken Mountain intrusion drilling area. Holes in green are new assays from 2026 up to and including those noted in the news release issued on October 15, 2026.

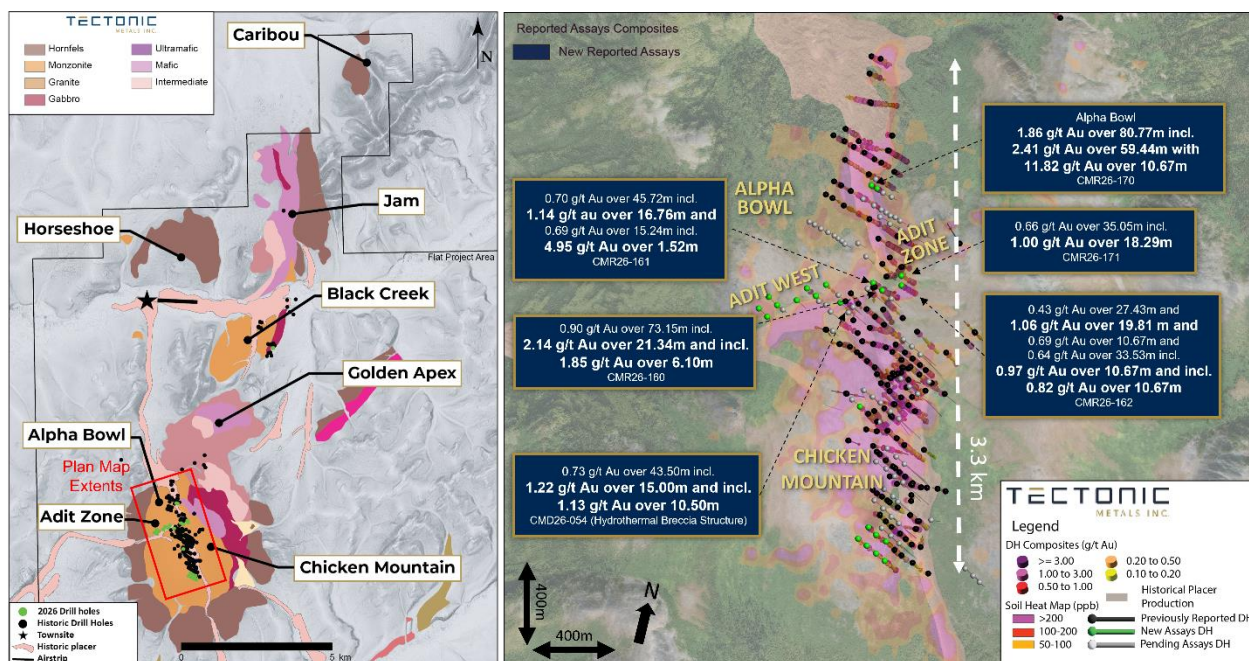


Figure 2: Chicken Mountain plan view and long section showing the mineralized drill results, 3.3 km drilled strike extent drilled to 300 m vertical depth.

