

MARCH 2023

ALASKA'S MINING INDUSTRY

Community Benefits in 2022



\$1 billion spent on goods and services with 450+ local businesses.



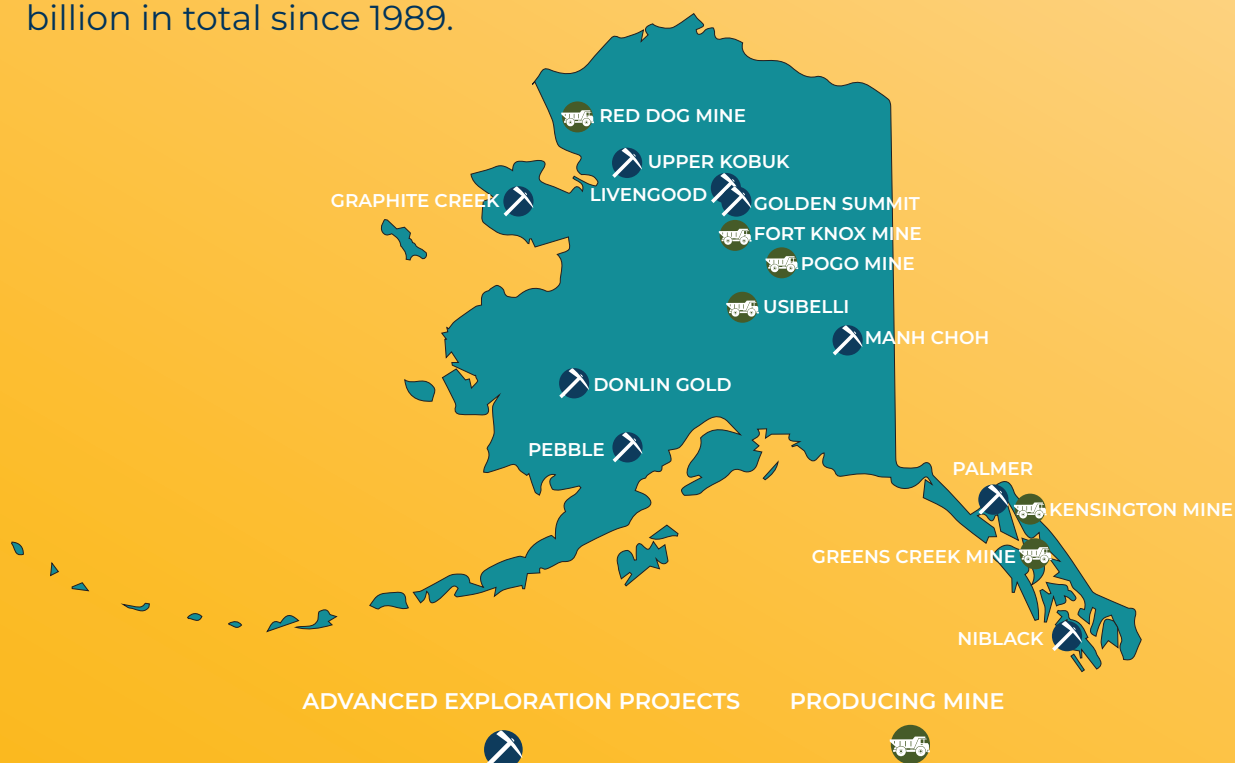
\$55 million in local tax revenue to support services like libraries, road repairs, schools, and public safety.



\$131 million in state government revenue for services like education, highways, and airports.



\$266 million in royalty payments to Alaska Native Corporations; \$1.8 billion in total since 1989.



GIVING BACK!

Mining Provides:

- Charitable contributions to ~280 Alaska non-profits.
- \$4.5 million in contributions.
- \$800,000 to civic, business, and industry organizations in Alaska through sponsorship and membership fees.

Workforce Development:

- Over \$2.7 million contributed to the University of Alaska and vocational schools to support education in Alaska.
- Companies also invest in workforce development, on the job training, internships and scholarships.

MINING JOBS AND WAGES: KEEPING IT LOCAL

- 11,400 total direct, indirect, and induced jobs and \$1.0 billion in wages statewide.
- 73% average Alaska resident hire at the six large mines.
- Mining employees live in ~90 communities throughout Alaska (see below).





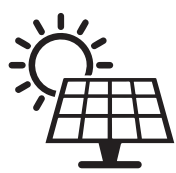
INVESTING FOR THE FUTURE

- \$645 million spent on exploration and development by Alaska’s existing mines, mines in permitting, and advanced exploration projects.
- Since 1982, mining companies have invested \$8.1 billion in development of Alaska mining projects.
- Six major mines currently operate in Alaska.



MORE RENEWABLE ENERGY = MORE MINING

We use mined materials every day!



- Gallium
- Germanium
- Indium
- Silver
- Tellurium



- Aluminum
- Copper
- Rare-earth elements



- Copper
- Graphite
- Lithium
- Manganese
- Silver



1/2 of smart phone components are made from mined products.



Lifesaving medical equipment requires minerals and metals, like silver and gold.



Next Netflix binge session? You need metals first.



This document is available on our websites.

Data contained in this document is sourced from the McKinley Research Group 2022 update of their report: "The Economic Benefits of Alaska's Mining Industry."



Alaska Miners Association, Inc.

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Council of Alaska Producers

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