## **Industry Overview and Policy Updates**

Tuesday November 3, 2020, Session 2 – Bill Jeffress, AMA President, Chair

## Alaska Mineral Tenure Post-SB155

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Senate Bill 155, which took effect on April 30, 2020, changed the requirements for mineral tenure on state lands. This presentation will tell you what you need to know about the changes to the law, particularly focusing on changes to the definition of labor and what is now required on an annual affidavit of labor. We will provide tips for preparing an affidavit under the new law. We will discuss the status of new regulations implementing the statutory changes and what to expect in the future. Finally, we will address how the changes in the law protect claim owners from past flaws in qualifications and affidavits of labor.

We encourage the audience to ask questions and provide comments on any issues that they would like to see addressed in new regulations implementing SB 155.