

Prospectors Tent

Tuesday, November 3, 2020 – Varina Zinno, Calista Corp, Chair

Elliott Creek Prospect, Wrangell Saint Elias at Elliott Creek Incorporated

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The Property

Wrangell Saint Elias at Elliott Creek Incorporated (WSEECI) holds, in fee, 812 acres of patented federal land inclusive of the mineral and surface estate, extralateral rights, water rights, and timber rights, among others. We are seeking partners that have an interest in creating a development that may include mining, tourism, hydroelectric or other opportunities as will optimally leverage the historic, geologic or other natural aspects of the property.

WSEECI has consolidated the properties within the Elliott Creek valley, bringing together all privately held land under a single entity. Property history is referenced throughout public literature, inventoried by the National Park Service, and supplemented by many additional original documents held by WSEECI.

Assays and Field Work

Preliminary investigation of the WSEECI property was conducted by SRK in 2009, and included field assessment, initial sampling, analysis, and recommendations. As part of its continuing review, WSEECI has located original mining artifacts, excavations, historic markers, trenches and tunnels / adits throughout the property. Approximately 1,500 feet of underground workings have been explored with as much remaining to be examined.

Over 150 grab samples and continuous chip samples have been collected by WSEECI since 2008, and have assayed up to 18% copper with additional silver, palladium, platinum, and gold as further CuEq drivers (Exhibit 1).

Geology

The mineralization at Elliott Creek has been identified as basaltic, hydrothermal copper. These deposits include native Cu-Ag and copper-sulfide mineralization occurring as veins and disseminations in amygdaloidal flows, tuffs, breccias, conglomerates and in places sandstones. Mineralization is found in the Nikolai Greenstone below the Chitistone Limestone. Mineralization is described by Moffet et al., (1923) as structurally controlled occurring along fracture planes and faults. Copper minerals also occur as disseminations proximal to fractures and faults. Copper minerals include bornite, chalcopyrite, cuprite and chalcocite.

The geology of Elliott Creek provides the ingredients for a remarkably environmentally friendly mining operation, should one be engaged. Extensive limestone deposits as well as concomitant calcite complement an ore profile exceptionally low in deleterious elements.

Next Steps

WSEECI is developing a strategy to optimize the value its property holdings. These possibilities include mining, tourism, and other land use strategies. In addition to a number of agency permits and

clearances, the company has engaged with the National Park Service and gained the necessary approvals to advance surficial infrastructure improvement. As a next step, WSEECI is seeking partners capable of contributing toward efforts advancing these holdings to their highest and best use.

Elliott Creek Progress Highlights

Field and Analytical Work

- Initial field study and report provided by SRK.
- Historic Geology and Regional Geology collected.
- Preliminary Metallurgic review indicating “clean ore.”
- Samples taken showing consistent copper values of identified mineralized areas **between 2% and 18% Cu** with additional noteworthy **silver, palladium, platinum and gold** (Exhibit 1).

Ownership and Rights

- Consolidated Elliott-Hubbard historic patented federal claims (812 acres).
- Quiet Title Action Summary Judgment completed
- Key corner markers located on the property and certified copies of the mining claim surveys obtained from the National Archives.
- Significant mapping obtained and available from the NPS in digital formats.

Access

- Confirmation by Alaska Fish & Game on all stream crossings to the property are clear to cross as non-salmon streams.
- Survey of road access completed. Access plan preliminary work on Construction. Survey completed by GPS and platted.
- Discussion with the Alaska Division of Natural Resources on potential activities and state permit requirements
- Understanding with the National Park Service on Historic Archeological matters
- Executed binding memorandum with the neighboring Native Corporations addressing,
 - Access
 - Exploration Rights
 - Hydro-electric co-generation
 - Tribal Relations
 - Contracting and Hiring Cooperation
 - Hunting and Subsistence Issues
 - Environmental Provisions
- Received BIA Access Improvement Letter
- Received National Park Service Access Improvement Permit
- Received National Park Service Surface Estate Improvement Approval Letter



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Copper State Analytical Lab

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Date Received 11/07/2016
Date Reported 12/12/2016

ANALYTICAL REPORT

CSAL ID	Client ID	Gold ppm	Silver ppm	Cu %
1116-172156	NT 16 - 1N	0.337	7.3	6.02
1116-172157	UT 16 - 1u	0.101	7.9	6.62
1116-172158	UT 16 - 2u	0.842	6.0	5.14
1116-172159	UT 16 - 3u	0.269	9.7	10.99
1116-172160	UT 16 - 4u	0.135	6.1	5.45
1116-172161	UT 16 - 5u	0.168	16.0	14.14
1116-172162	UT 16 - 6u	0.236	20.1	18.82
1116-172163	UT 16 - 7u	0.168	13.4	6.77
1116-172164	UT 16 - 8u	0.168	13.0	9.68
1116-172165	LT 16 - 1 L	0.168	5.8	9.41
1116-172166	LT 16 - 2 L	0.269	8.3	8.37
1116-172167	LT 16 - 3 L	0.202	8.3	5.90
1116-172168	LT 16 - 4 L	0.202	10.5	10.27
1116-172169	LT 16 - 5 L	0.135	13.0	8.23
1116-172170	LT 16 - 6 L	0.135	7.9	5.31
1116-172171	LT 16 - 7 L	0.135	14.9	5.44
1116-172172	LT 16 - 8 L	0.135	11.6	7.99
1116-172173	LT 16 - 9 L	0.135	5.8	5.61
1116-172174	LT 16 - 10L	0.101	1.1	0.167



12/12/16

Reported By D.A. Shah / Laboratory Director 12/12/2016

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Any alteration or erasure voids this report.